



RE/MAX Accord's Market Report

Walnut Creek, CA

REPORT FOR 1/27/2022

Condos/Townhomes

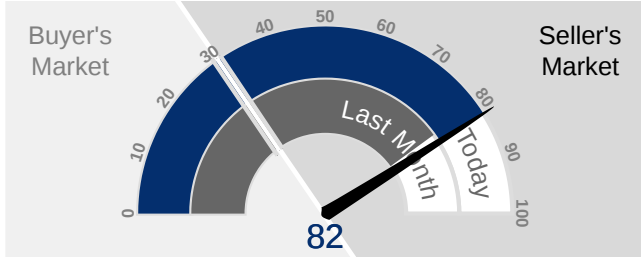
RE/MAX[®] ACCORD

Presented by REMAX Accord
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This week the median list price for Walnut Creek, CA is \$649,450 with the market action index hovering around 82. This is an increase over last month's market action index of 80. Inventory has increased to 48.

MARKET ACTION INDEX

This answers "How's the Market?" by comparing rate of sales versus inventory.



Strong Seller's Market

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

Median List Price		\$649,450
Median Price of New Listings		\$694,450
Per Square Foot		\$542
Average Days on Market		28
Median Days on Market		7
Price Decreased		10%
Price Increased		0%
Relisted		0%
Inventory		48
Median Rent		\$2,605
Market Action		82

Strong Seller's Market

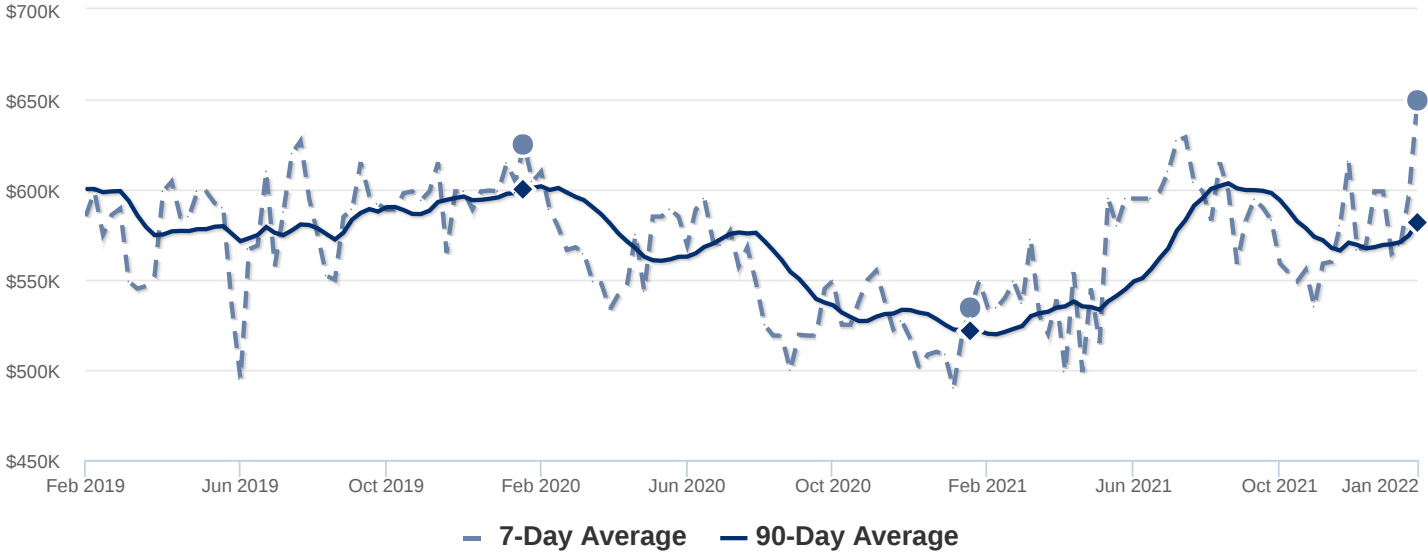
MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$954,500	1,523	0 - 4,500 sqft	2	2	10	6	1	3
\$775,000	1,210	0 - 4,500 sqft	2	2	49	7	5	3
\$538,000	1,104	-	2	2	50	7	5	0
\$356,950	884	-	1	1	50	4	3	28

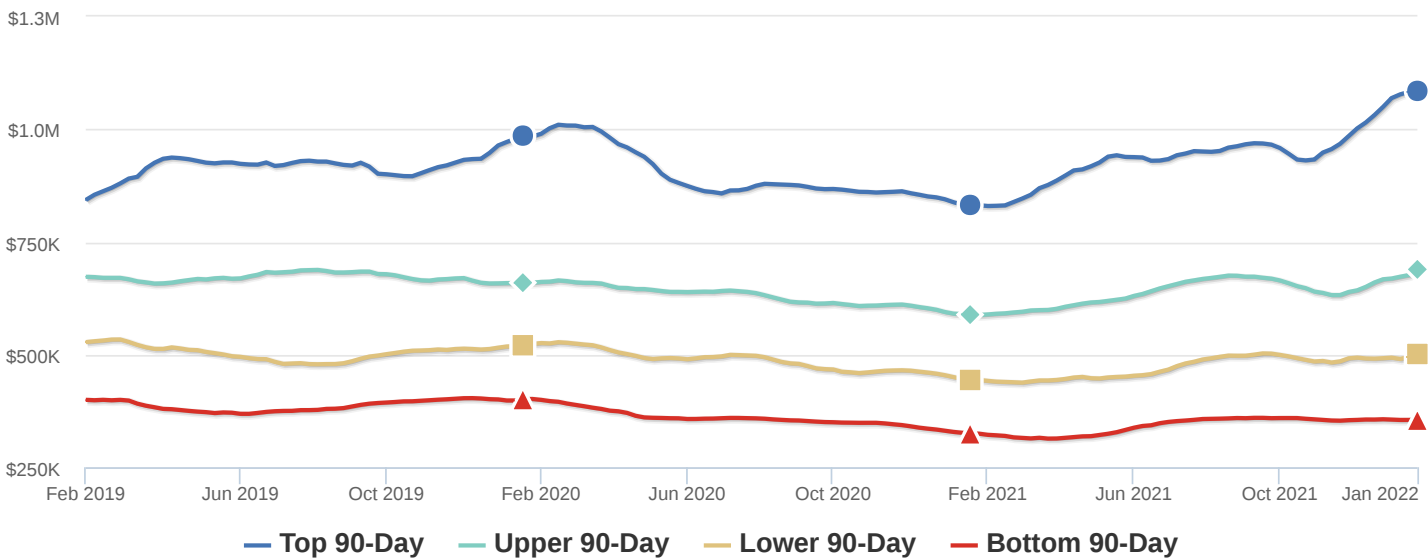
MEDIAN LIST PRICE

The market appears to be hovering around this plateau. Look for a persistent change in the Market Action Index before we see prices deviate significantly from here.



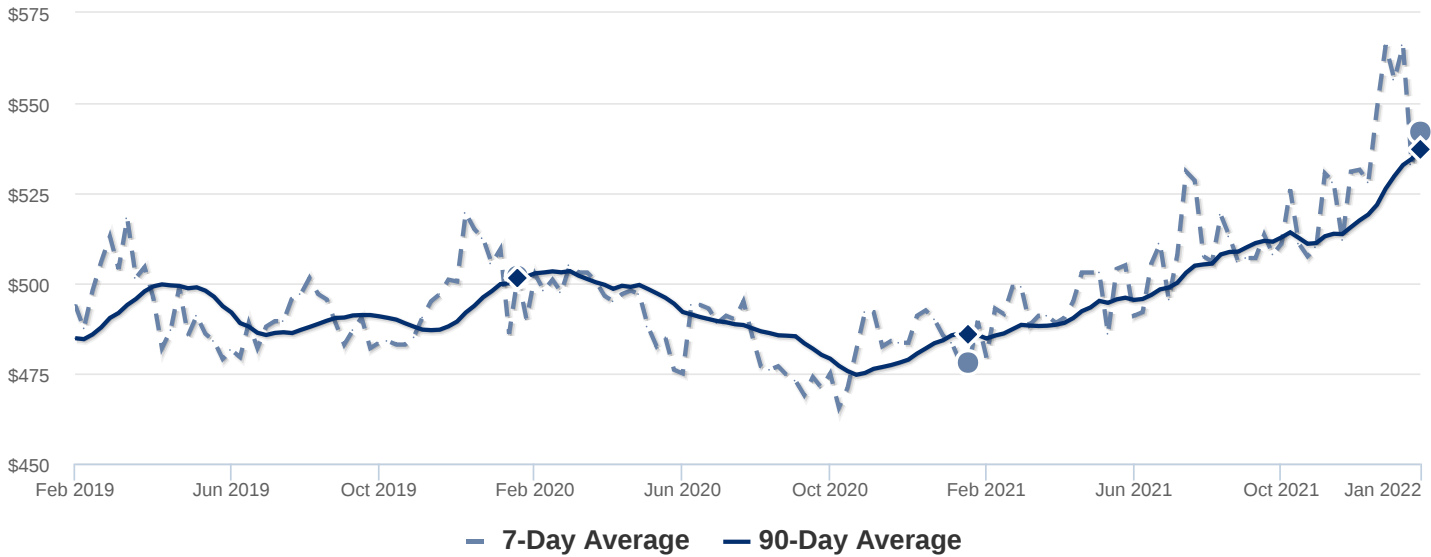
SEGMENTS

Prices have settled at a price plateau across the board. Prices in all four quartiles are basically mixed. Look for a persistent shift (up or down) in the Market Action Index before prices move from these current levels.



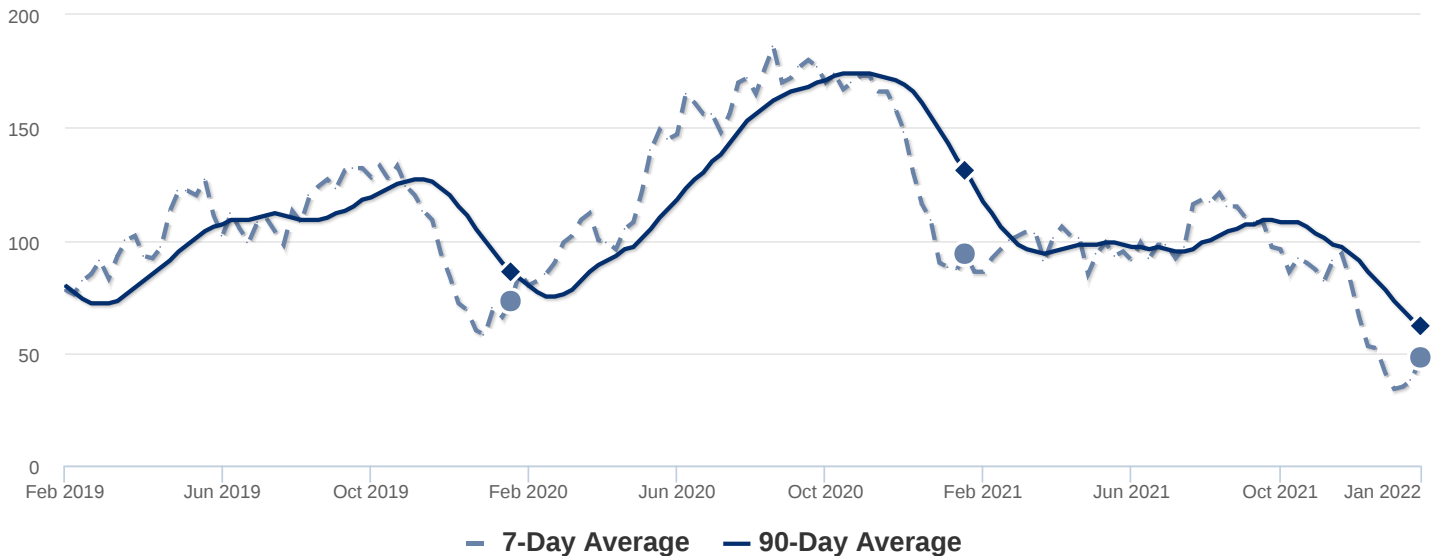
PRICE PER SQUARE FOOT

The value placed on homes continues to increase, despite the fact that prices in general have remained basically flat. These conditions can arise when inventory is light and more, smaller homes have more influence on overall prices.



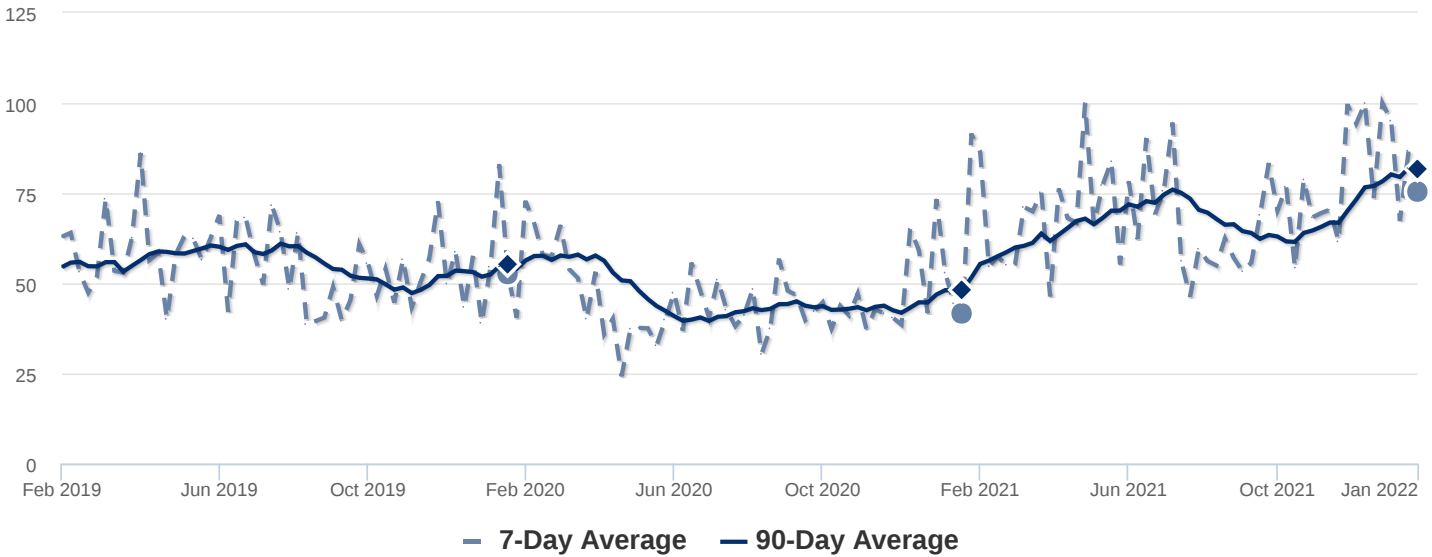
INVENTORY

Inventory has been falling in recent weeks. Note that declining inventory alone does not signal a strengthening market. Look to the Market Action Index and Days on Market trends to gauge whether buyer interest is changing with the available supply.



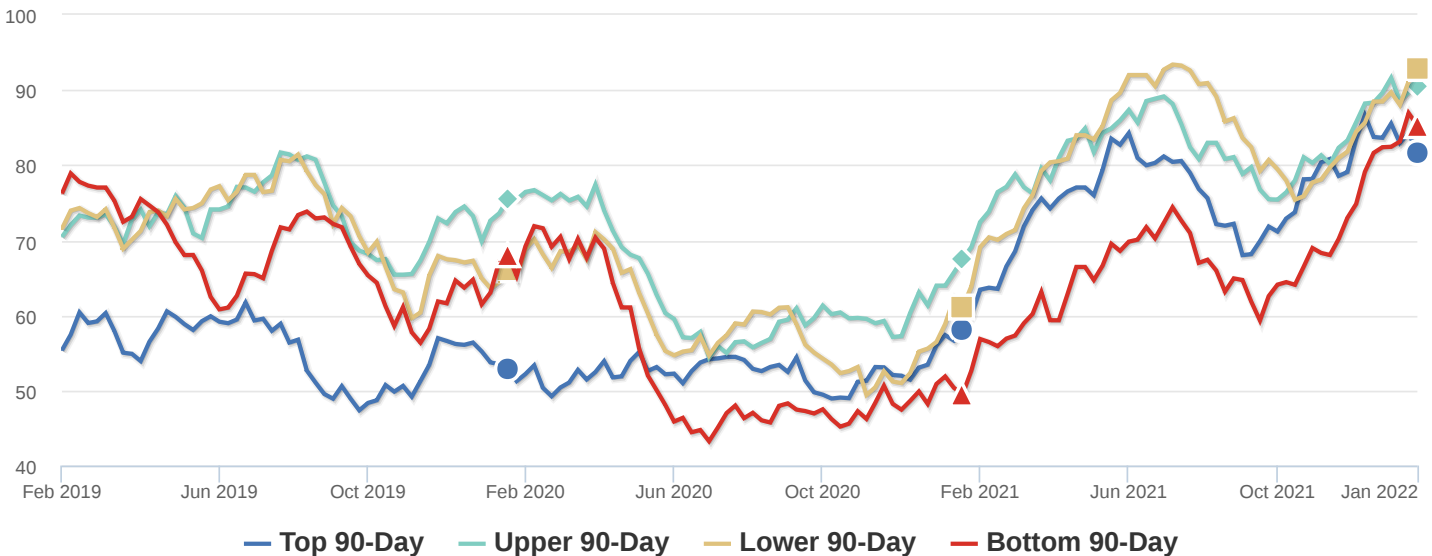
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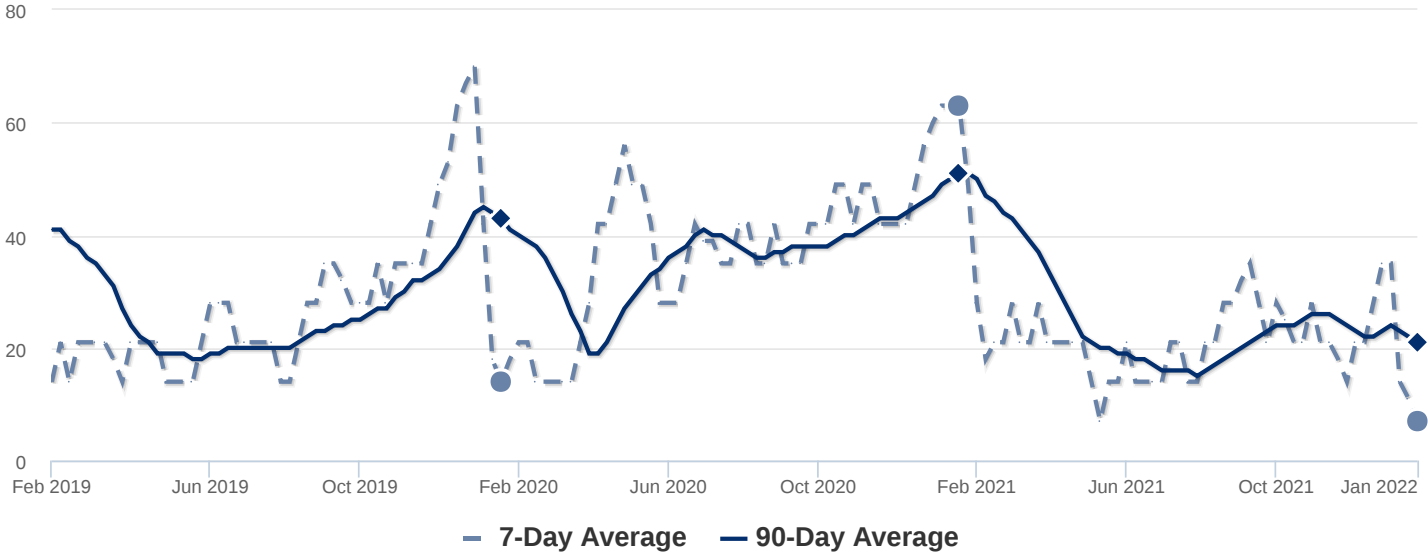
MARKET ACTION SEGMENTS

Not surprisingly, all segments in the market are showing high levels of demand. Watch the quartiles for changes before the whole market changes. Often one end of the market (e.g. the high-end) will weaken before the rest of the market and signal a slowdown for the whole group.



MEDIAN DAYS ON MARKET (DOM)

The properties have been on the market for an average of 41 days. Half of the listings have come newly on the market in the past 21 or so days. Watch the 90-day DOM trend for signals of a changing market.



SEGMENTS

It is not uncommon for the higher priced homes in an area to take longer to sell than those in the lower quartiles.

